



TelecomPioneers

**Finance
Procedures & Guidelines**

January 2007

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Pioneer Accounting Center (PAC)

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Introduction to Finance – Who are We?

TelecomPioneers Practice

TelecomPioneers is recognized by the Internal Revenue Service (IRS) as a 501 (c)(3) non profit corporation exempt from Federal income tax. As a new large corporation, we have only one **Federal Identification Number – 16-1634095**. This new number replaces any and all FID numbers that you may have had in the past.

This means that Chapters, Councils and Clubs can solicit contributions from businesses, individuals and other non-profit organizations or foundations and the contributions will automatically be considered a charitable gift by the giver. All local contributions (cash or checks) are totally tax deductible to the giver. For any cash contributions, you must give the donor a receipt (TP22 form). For any checks in excess of \$250, you must also give a receipt. Send a copy of check and receipt to Finance Department in Denver.

As a result of our new 501 (c)3 status we will be exempt in some states from having to pay State & Local Sales Taxes on the things we buy for our own use. This includes such things as: office supplies, material and stuffing for hug-a-bears, groceries distributed to the poor and needy, etc. In each state the circumstances may be different.

The following rules and guidelines are designed to help all Pioneer Chapters/Councils/Clubs comply with the demands of the IRS, state and local tax codes and Board of Director guidelines, while continuing to carry out the real purpose of Pioneering: helping others.

It is extremely important to track where all monies come from, how it is spent and who the final recipient is. Monies for the Pioneers are received from membership dues, contributions, bank interest, and fundraising. The Board has agreed that in 2007

- Charitable donations must equal 55% of total revenue
- We must reduce expenditures in meetings & membership to 30% of total revenue
- General Reserve Funds will be limited to a maximum of 4 times your annual budget

This guideline is for the Pioneer Chapters and subordinate Council/Club treasurers to help in accounting for a unit's funds and in maintaining the tax-exempt status of the entire TelecomPioneers organization.

This practice is designed to set a standard with all Pioneer Chapters. Any concerns or questions should be directed to your Pioneer Volunteer Manager and/or the Financial Administrator for the Chapter finances.

September 2006

To: All Group, Chapter, Council & Club E-Boards & Officers

From: Tom Rothgeb, Chief Financial Officer

RE: Important Changes to Association Financial Standards

In early 2002, when the International Board of Directors originally researched and considered the possibilities of incorporation and moving the organization to be a "Public Charity" [501 (c) (3) non-profit] from a "Fraternal" [501 (c) (10) non-profit] Association the full effects and ramifications of the September 11th tragedy, the Enron debacle and other scams had not fully come to public attention. Also, in the years since those happenings, it has further been determined that fraudulent non-profit organizations served as conduits for money flowing out of the USA and Canada to the middle-East to fund terrorism.

While the basic reasons for becoming a Public Charity continue and have, in fact magnified, all of these circumstances have brought about significant changes in how we must approach the future. The Congress of the United States has passed the Sarbanes-Oxley Act, and the Grassley Act, applying many of the SOX requirements to the non-profit world, is scheduled and most of the individual states have increased requirements for registration and fundraising. Significant expectations have risen on how Public Charities should be handling their finances and public "watchdogs" have become extremely vocal in their oversight of Public Charities and what they do with their funds.

Consequently, we must adapt our operations to meet this new scrutiny; public perception has become extremely important and will continue to increase in the future. Because of all these things, the International Board of Directors has required a number of changes that affect the operations of the entire organization.

First, over the next 3 years, we must increase the percentage of funds going to "charitable causes/projects & programs" from the current 50% level to 65% of revenue/total income. Therefore, in 2007 the minimum will be 55%, in 2008 the minimum will be 60% and in 2009 it will be 65%. (These are account codes in the 6030 series and the 6050 series).

Second, over the same 3 years, we must reduce expenditures on Meetings & Membership (Account Codes in the 6020 series and 6040 series) combined to a maximum of 20% of revenue/total income. Our targets in this area are 30% on 2007, 25% in 2008 and 20% in 2009. In this category, every unit is different, so you will need to discuss this with your PAC Associate and determine your amount of reduction.

Third, General Reserve Funds will be limited to a maximum of 3.0 times your annual budget, if no budget then the amount of actual expenditures – averaged over the prior 2 years – 2006 & 2005. For those chapters that exceed this limit, we are also scheduling a 3 year movement to the target - 4.0 times maximum in 2007, 3.5 times maximum in 2008 and hitting the 3.0 times by 2009. Also, if any unit has special funds from grants, gifts or estates for a particular purpose, these funds will need to be shifted to "Restricted Funds"

for the intended purpose and general funds may not be used for that particular area and the "Restricted Funds" may not be used for any other purpose.

The books for all units (headquarters, groups, chapters, councils, clubs) will be audited by our CPA firm for the year 2006. To facilitate this, we will not be able to issue any checks in payment of vouchers or bills (including both PAC's) after December 15, 2006 and until after January 2, 2007. This makes it imperative that you plan ahead and prepare for this.

Starting 2007, both of the PAC's will be issuing all monthly financial statements electronically by e-mail. Any officer that wishes a copy of their respective units' financial statements and does not have e-mail capabilities will need to arrange with the chapter officers to have a copy delivered by some other means and have the chapter officer handle the distribution.

OVERVIEW

TELECOMPIONEERS

1. Effective July 1, 2003, we began operating under our new name – TelecomPioneers.
2. We have been granted status by the IRS as a 501 (c) 3 nonprofit corporation.
3. We have only one Federal Tax ID Number (FID). It is 16-1634095. This replaces any and all FID numbers we had in the past.
4. All bank accounts should be changed effective July 1, 2003 to the new name – TelecomPioneers and the new Tax ID number. All CD's, Money Market accounts, investment accounts, etc. should be changed as well.
5. There is no longer an IRS requirement to keep accounts separate.
6. TelecomPioneers Board of Directors still requires that we use 55% of our total income for charitable projects in the community.
7. All Pioneer Stores should conduct an Inventory of their supplies. This should be reported to the PAC so that it can be documented.
8. All local contributions (cash or checks) are totally deductible to the giver. The Finance Dept in Denver should be notified of any contribution in excess of \$250. Send a copy of the check along with the receipt.
9. The person submitting the voucher cannot approve the voucher. You can not approve your own expenses. No reimbursement can be made without receipts and the proper approval.
10. Make sure all Pioneer funds are adequately safeguarded. Deposit funds immediately after an event.
11. Review all monthly reports. Verify their accuracy against your records.
12. Mail original deposit slip to the PAC along with the deposit voucher for credit. Some Chapter Executive Committees have voted that all unknown deposits older than 90 days will be transferred to the Chapter to be used for Charitable projects.
13. Include Chapter/Council/Club number on the back of checks being deposited.
14. Anytime you have a fundraiser, social, raffle or any money being collected, make sure you deposit into the TelecomPioneers' account, and then write one check to the organization.

January 8, 2007

Chapter Managers; Chapter Officers

Due to the recent changes in legislation passed by Congress, several public scandals such as Enron, and the establishment of public Watchdog groups to monitor financials for non profits, we have had to modify our practices and procedures. The Board of Directors for TelecomPioneers has required a number of changes that affect the operations of our entire organization.

One of the main changes that must be met is that we must increase the percentage of funds going to "charitable causes/projects & programs" from the current 50% level to 65% of total income dollars. This percentage will gradually increase over the next 3 years going to a minimum of **55% in 2007**, 60% in 2008 and 65% in 2009.

It is very important that the chapters meet this rule each year. Several units are already meeting and exceeding the standards while other chapters have a little more work to do to be in compliance. In order that the chapters and sub units meet these standards, below is the formula followed by the PAC that can be used to ensure compliance.

1. Add income codes 4018, 4020, 4025, 4030, 4040, 4050, 4060, 4065, 4070, 4090, 5010, 5020 and 5025 together
2. Add expense codes 6014, 6018, 6019, **6045**, and 6060 together
3. Take income codes in number 1 minus expense codes in number 2
4. Multiply your total in number 3 by 55% and this is the 55% requirement
5. Add charitable codes 6030 and 6050 together
6. If the charitable amounts in number 5 are equal to or greater than the 55% requirement in number 4, then you have met the rule.

We have added a new expense code **6045 – Member Luncheons** to be used when paying for luncheons that members have contributed towards. All monies received for Member luncheons should be coded to 4065 and all monies used to pay the restaurant or establishment should be coded to the new code 6045.

Please check with your Finance Associate if you need help or have questions concerning the new requirements. There are many changes facing us over the next few years but I trust we will work together to ensure we meet our obligations.

Sincerely,

Pat Godfrey
Finance Manager

Meetings & Membership Percentages 2007

Chapter/Council/Club	Income: 4010,4018,4020, 4025,4030,4040,4050, 4060,4065,4070,4090, 5010,5020, 5025	Membership/ Meeting Expenses: 6020, 6040	Must be less than or equal to 30% Maximum	Requirement Met
ABC Council	\$1,000.00	\$250.00	25%	Yes
XYZ Council	\$1,000.00	\$450.00	45%	No
Chapter Consolidated	\$2,000.00	\$700.00	35%	

Budget Procedures Overview

1. Budgets should be prepared at the beginning of the Pioneer year.
2. Budgets can help you plan your goals for the Pioneer year and help you identify major projects and fundraising events that can help you achieve those goals.
3. A budget can be looked at as a series of goals with price tags attached. The budget becomes a mechanism for making choices among alternative expenses.
4. You can come up with your budget by forecasting. This is basically a prediction. No budget or forecast is 100% accurate, which is why you have to be flexible when drafting your budget.
5. Starting tools for coming up with a budget are usually done based on last year's budget and financials. Keep in mind that just because it was on last year's budget report doesn't necessarily mean it has to be on this year's budget.
6. A budget should be flexible enough to accommodate changes. Don't assume that because an expense was incurred last year that it should be budgeted again this year. Also, make room in your budget for new expenses that were not on last year's budget.
7. Make sure your budget is realistic and achievable. Don't set standards and goals that are impossible to achieve. For example, don't say you'll make \$50,000 in income if you have no concrete plans and ideas for making the money.
8. Budgets can help the Chapters, Councils, Club immediately identify potential problem areas and provide a basis to measure and assess the reliability of the monthly financial operating results.
9. References you should use when making your budget are Chapter Constitution and Bylaws, Pioneer practices, financial reports, Pioneers Administrative Practice, previous year's budget, Chapter Executive Committee Members and Life Members, Pioneer Administrator, etc.
10. To ensure budgets are in place at the beginning of the Pioneer year, the Executive Committee should get together at the first meeting and decide on the budget for the new Pioneer year.
11. The budget should be submitted to the Chapter Executive Committee for approval. Some Chapters are not allowed to operate unless an approved budget is in place at the beginning of the Pioneer year.

12. Pick fundraising projects that will generate the maximum amount of money. Make sure the fundraising project is legal and meets the guidelines outlined in the Pioneer practice on fundraising.
13. d personnel should not be used in fundraising activities. Pai
All
fundraising activity must be managed by volunteers.
14. No unrelated business income should be generated.
15. TelecomPioneers Board of Directors require that we use 55% of our total revenue for charitable projects in the community.
16. TelecomPioneers Board of Directors require that no more than 30% of our revenue be spent on membership development/retention and business meetings.
17. Make sure you track your budget to ensure you are on target. If you overrun your budget, you must get executive approval to spend the additional funds and your budget should be amended.
18. Conform to IRS guidelines and ensure your projects achieve the fullest participation from Pioneers and others and that you provide an opportunity for fellowship.



BUDGET WORKSHEET

SubAcct #	Name of Account	Amount
		1/2005 -
INCOME		12/2005
4010	Donor Directed Funds	
4018	Publications Income	
4020	Fundraising	8000 Direct Mail; MBNA
4025	Business Meetings	
4030	General Contributions	
4040	Grants and Awards	
4050	Interest and Dividend Income	5000
4060	Membership Dues	1200
4065	Membership Dev/Retention Income	17000
4070	Sponsor Contributions	
4080	Realized Gains/Losses on Investments	
 SALES		
5010	Sales of Donated Goods	
5020	Sales of Purchased or Produced Goods	
 TOTAL INCOME		31200
 EXPENSE		
6010	Administrative and Office Expense	
6011	Bank Service Charges and Fees	1200
6012	Communications	3000
6013	Depreciation Expense	
6014	Fundraising Expense	
6015	Office Supplies and Equipment	800
6016	Postage/Shipping	500
6017	Professional Fees	
6018	Publications	360 Chapter Web Site
6019	Purchases Expense	
6020	Business Meetings	
6021	Group Meetings	
6022	International Meetings	0 Annual Mtg
6023	Training	500
6024	Unit Meetings	10000 Two face to face mtgs
6025	Key Operating Committee Meetings	
6030	Donation Expense	
6031	Disaster Relief	1000
6032	Memorials	
6033	Special Causes	
6040	Membership Development & Retention	Recognition/recruitment
6041	Life Members	1000
6042	Regular Members	1000
6050	Projects and Programs	
6051	Educational	15000
6052	Environmental	
6053	Health and Human Services	2500
6054	Scholarships	
6055	Other	
	<i>sub-total community service</i>	18500
 6060 Dues (to Assoc or refunded to members)		
TOTAL EXPENSE		36860

Please contact your Finance Associate for Electronic version of Budget Sample

Chapter _____ Date _____

Unit Name _____ Unit Number _____ Date Sent or Faxed _____

1 EXPENSES		
Date	Descriptive Reason for Expense (Enter project/activity)	Amount

NOTE: To Calculate Sub-Total, right click the yellow box and select "Update Field" **Total Expenses**

Make Check Payable To (print):
 Mail Check To:
 Address:
 City, State, ZIP: Telephone

2 ADVANCES	
ADVANCE REQUEST	ADVANCE CLEARING
Advance request amount	Amount spent (from above)
Date of event	Amount of original advance
Description of event	Amount due
	or
	Amount returned from advance

3 DEPOSITS			
Source of Deposit	Income Account Classification	Tax	Amount
Deposit Total			

4 APPROVE AND SUBMIT	
Submitted by: (Print)	Approved by: (Signature and Print)
Telephone #:	
NOTE: Person incurring expense cannot be the same as the person approving the expense	Title:
Treasurer Signature or Initials:	Telephone #:

Please send forms to: Pioneer Accounting Center (PAC)
 P O Box 4406
 PAC Retention period: 3 years Salem, MA 01970

Toll Free FAX: (877) 281-8325
 Local FAX: (978) 745-7453

CHART OF ACCOUNT EXAMPLES

4000

INCOME

4010 **Donor Directed Funds – Specific Purpose Contributions (i.e. Estate to Pioneers for specific purpose/project, specific disaster relief, educational development, etc.)**

Examples of Specific donations accounts by project

- Project:Connect
- Hug – a – Bears

* It is important that the following details are reported on all donor directed contributions. (Donor directed contributions are donations that specify how the donation is used.)

- The total amount received
- The name of the person making donation
- The date the donation was received
- How the funds are received, i.e. cash/check, trust fund, annuity, etc.

4018 **Publications Income (Income from Newsletters or other publications)**

Donations received for the cost of printing the newsletter or other publications

4020 **Fundraising – Vendor Sales Commissions,**

Vendor Sales Commissions
Vantage fundraiser
Calendar Sales
Raffles

4025 Business Meetings

Includes income specifically earmarked for Business meetings

4030 General Contributions Miscellaneous Gifts

Unspecified Donations

Collections (not for a specific cause)

4040 Grants and Awards (External) From Rotary, other local organizations. Foundations. etc.

Rotary Grants

4050 Interest and Dividend Income From Savings, Checking and Investment Accounts

Bank Interest Savings interest

Dividends Interest from Money Market accounts

Checking interest Interest from CD accounts

4060 Membership Dues Annual Dues

Annual Dues payment received from Payroll (Note: New Outlook dues are collected through the Denver headquarters office.)

Dues for members recruited during the year

4065 Membership Development & Retention

Includes income from the following;

Social events	Dinners	Dances
Luncheons	Parties	

4070 Sponsor Contributions From sponsor contributions

Telco contributions

Any donation from sponsor company

4080 Realized Gains/Losses on

Not for Chapter use

4090 Revenue from TelecomPioneers

4090-001 MBNA Quarterly Income

Received from TelecomPioneers' **headquarters, Chapter or Council**

4090-002 Direct Mail Fundraising Income

Received from TelecomPioneers' **headquarters, Chapter or Council**

4090-003 Grants and Awards

Cash Awards received from TelecomPioneers' **headquarters, Chapter or Council** i.e.
Pioneer Foundation Award, Dodds Fund

4095 Revenue from Other TelecomPioneer Chapters

Internal transfer income from Other TelecomPioneer Chapters

5000 SALES Income

5010 Sales of Donated Goods

Donated Used Book Sales

Donated items such as Greeting Cards from a Card Shop

5020 Sales of Purchased or Produced Goods, Store Sales, Candy & Nuts, Other Item Sales (Taxable Sales)

Income from purchased Jelly Beans that are then sold
Income from purchased Krispie Crème Doughnuts
Income from Sales of Purchased Nuts

Candy Sales

Pioneer Store Sales, Cookbook Sales

5025 Nontaxable Sales of Purchased or Sales that are nontaxable Produced Goods

Income from wholesale sales, sales that are within the chapters such as cookbooks,
Sales that are out of state

5030 Cost of Goods Items for Purchased Goods Sales & Cost of Materials for Produced Items Sold

This code should only be used for Pioneer Store Inventory

For year end close purposes

6000 EXPENSE

6010 Administrative and Office Expense

6011 Bank Service Charges and Fees Bank, Checking, Deposit, Fees, Inv. Fees, Acct Analysis

Bank Service Charges	Ordering new checks
Returned check fee	Deposit slips
Account Analysis Fees	Deposit Stamps

6012 Communications Phone, Internet, Database, Conf Calls, Fax

Phone bills	Website database management
Long Distance charges	Internet charges
Conference call fees	Cell phones
Fax charges	Pagers

6013 **Depreciation Expense For Accountants & Treasurers only to use**

6014 **Fundraising Expense** **All Costs associated with Fundraising**

Mileage, Lunches, Parking for Store Volunteers

Volunteers expenses, Purchase of Tickets for Raffle, Signage Supplies,
Décor Supplies, etc.

6015 **Office Supplies and Equipment** **All Equipment under \$2,500**

Xerox paper
Address Labels
Envelopes

Toner Cartridges
Stationery
Various Office Supplies

6016 **Postage/Shipping** **UPS, FedEx, Stamps, PO Box Fee**

Stamps
Other mailing fees

UPS
Fed Ex

6017 **Professional Fees** **Consultants, Independent Contractors**

Temporary employees
Consultants
Independent contractors

You must do a 1099 on fees over \$600

6018 **Publications Newsletters/Newsletter postage, printing, Costs associated with publication**

Newsletter expenses
Paper
Printing
Labels

Reproduction costs for newsletter
Postage for newsletter
Sorting
Mailing

6019 **Purchases Expense** **Merchandise for Resale or Cost of Materials**

Candy, Nuts for Resale
Purchase of Cookbooks for Resale
Pioneer Store Merchandise
Greeting cards for Pioneer Store

6020 **Business Meeting** **Note: Travel is specific to event**

Travel to meeting - mileage, airfare, auto, etc
Parking
Meals for attendees
Rental of meeting facilities
Refreshments for meeting
Decorations for meetings
All expenses associated with meeting

6021 **Group Meetings** **Region Meetings**

6022 **International Meetings** **Annual Meetings**

6023 **Training** **Officer Training**

New officer training
Turnover meetings

6024 **Unit Meetings** **Chapter, Council or Club meetings**

6025 **Key Operating Committee Meetings** **Specific to your Group**

6030 **Donation Expense**

6031 **Disaster Relief**

Donations for Floods, Hurricanes, Tornadoes, Earthquakes or any other natural disaster.

Donation to agencies involved in Disaster Relief.

Any monetary donation to communities involved in a disaster.

6032 **Memorials** **Monetary donation for Memorial**

Donation to a member's favorite charity in Memory of that member

American Heart Association in Memory of

Memorial for Harvey to American Cancer Society

Family says in lieu of flowers, please make a donation to XXXXXXXX

6033 **Special Causes** **Donation to Walk-a-Thon, United Way, Food Pantry**

Raising money for a specific walk
School for the Blind

American Red Cross

Sponsor a kid for Sports Jamboree
Donation to Juvenile Diabetes

March of Dimes

American Cancer Society

American Heart Association

Salvation Army

Muscular Dystrophy Assoc

6040 **Membership Development & Retention** **Flowers, Awards, Luncheons, Recognition, Membership Drives**

Expenses associated with growing members, retaining members and maintaining members. Expenses for Combined membership – Regular and Life members. Includes expenses associated with paying restaurants, hotels or other establishments for luncheons and other Pioneer social events where Pioneer members have paid to attend and the income is recorded under 4065 Membership Development/Retention.

Awards	Social events	Dinners
Luncheons	Recognition	Parties
Membership Drives	T shirts for Members	Dances
Door prizes	Name tags	Appreciation Banquet
Bingo cards	Entertainment for luncheon	Bus trips
Decorations	Flowers for sick or deceased member & death in family, etc	

6041 Life Members

Life Member Picnic
 Catering of Life Member Brunch
 Annual Retiree Luncheon
 Everything under 6040 that relates to Retirees or Life Members

6042 Regular

Appreciation Plaque for Regular Member
 Luncheon for Regular members
 Everything under 6040 that relates to Regular or Active members

6045 Member Luncheons or other social events

Payment to hotels, restaurants, and other businesses for Pioneer luncheons and other social events.

6050 Projects and Programs

Money spent on supplies for various projects and programs. Does not include money donated to a particular organization.

6051 Educational Project:Connect, Jr. Achievement, Map Painting, Etc.

Purchase of supplies for an educational project
 Project:Connect Dictionaries for Schools
 Jr. Achievement Purchase of School supplies
 Beyond Send Purchase of Backpacks
 Map painting Supplies for Read to Me project

6052 Environmental Parks, Rivers, Beaches, Etc.

Adopt a Highway
 Planting Trees
 Beach Cleanup

**6053 Health and Human Services Disabled Access, Life Enrichment, Sports
Jamboree, Beep Baseball**

Heart Pillow Supplies	Beep Baseball
Hug-a-Bear materials	Sports Jamboree
Items for Christmas stockings	Beeping Easter Egg Hunt
Gifts for Nursing Home Residents	Supplies for Veterans Project
Supplies for Talking Books	Items for Women’s Shelter

6054 Scholarships For Individual Students

**6060 Dues Refunded to Members and Dues Forwarded to
TelecomPioneers**

Refund for Membership dues
 Annual Payment made to TelecomPioneers

6090 Distribution of Revenue from TelecomPioneers

6090-001 MBNA Quarterly Distribution

Received from headquarters and distributed internally to Chapter, Council, Club

6090-002 Direct Mail Fundraising Distribution

Received from headquarters and distributed internally to Chapter, Council, Club

6090-003 Grants and Awards Distribution

Cash Awards received from headquarters and distributed internally to Chapter, Council, Club

i.e. Dodds Fund, Pioneer Foundation Award

6095 Expense to Other TelecomPioneer Chapters

Internal transfer expense to Other TelecomPioneer Chapters

7000

OTHER INCOME AND EXPENSE

7010

Income

Other income that does not fit into any of the above categories.

7020

Expense

Other expenses that do not fit into any of the above categories.



TP22

TelecomPioneers
P.O.Box 13888
Denver, CO 80201-3888
EIN# 16-1634095
501 (C) (3) Corporation

RECEIPT FOR CHARITABLE CONTRIBUTIONS

Received of _____, \$ _____

as a contribution to the _____ Chapter.

Thank you for your interest and support.

Date

Pioneer Representative

Contributions are tax-deductible for individual donors under Section 170(c)(2) of the Internal Revenue Code of 1986.

******Contributions in excess of \$250.00******

A copy of this form along with the deposit voucher and a copy of the check must be sent to the TelecomPioneers at the address above.



TP22

TelecomPioneers
P.O.Box 13888
Denver, CO 80201-3888
EIN# 16-1634095
501 (C) (3) Corporation

RECEIPT FOR NON CASH CHARITABLE CONTRIBUTIONS

Received of _____, an estimated value of
\$ _____ in non-cash contributions to the _____
Chapter/Council/Club.

Description of items donated:

Thank you for your interest and support.

Date **Pioneer Representative**

Contributions are tax-deductible for individual donors under Section 170(c)(2) of the Internal Revenue Code of 1986.

Contribution consisted of items marked:

Clothing _____ **Furniture** _____ **Misc. Items** _____

All items donated to TelecomPioneers are deductible for income tax purposes at their present market value. Internal Revenue code places the responsibility for estimating value upon the donor rather than the agency receiving the gift.

INTERNAL REVENUE SERVICE
P. O. BOX 2508
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date: DEC 01 2006

Employer Identification Number:
16-1634095

DLN:
17053266752006

TELECOMPIONEERS
PO BOX 13888
DENVER, CO 80201-0000

Contact Person: ID# 31307
JOHN JENNEWEIN
Contact Telephone Number:
(877) 829-5500
Public Charity Status:
170(b) (1) (A) (vi)

Dear Applicant:

Our letter dated March 2003, stated you would be exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code, and you would be treated as a public charity, rather than as a private foundation, during an advance ruling period.

Based on the information you submitted, you are classified as a public charity under the Code section listed in the heading of this letter. Since your exempt status was not under consideration, you continue to be classified as an organization exempt from Federal income tax under section 501(c)(3) of the Code.

Publication 557, Tax-Exempt Status for Your Organization, provides detailed information about your rights and responsibilities as an exempt organization. You may request a copy by calling the toll-free number for forms, (800) 829-3676. Information is also available on our Internet Web Site at www.irs.gov.

If you have general questions about exempt organizations, please call our toll-free number shown in the heading.

Please keep this letter in your permanent records. Sincerely

y



rs,

Lois G. Lerner
Director, Exempt Organizations
Rulings and Agreements
Letter 1050 (DO/CG)